



**Arvind & Company Shipping Agencies Limited**  
**(Formerly Arvind & Company Shipping**  
**Agencies Private Limited)**

701 to 702, Fifth Floor, City Point, Nr. Town Hall, Jamnagar-361001, Kalavad, Gujarat, India.

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**Email:** info@arvindshipping.com

**Website:** arvindshipping.com

**CIN:** L61200GJ1987PLC009944

**Date: October 21, 2024**

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East), Mumbai-400051.

Dear Sir/Ma'am,

**Sub: Outcome of Board meeting held on today i.e. on October 21, 2024 in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Arvind and Company Shipping Agencies Limited (SYMBOL/ISIN: ACSAL/INE0P4T01013)**

Pursuant to the approval of the Shareholders in the Extra Ordinary General Meeting dated October 08, 2024, and pursuant to the receipt of the application money, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. October 21, 2024 has inter-alia;

1. Considered and Allotted 49,27,500 Equity Shares of face value of Rs. 10/- each, for cash, at a price of Rs. 69/- per Equity Share (including a share premium of Rs. 59 per Equity Share) aggregating to Rs. 33,99,97,500 (Thirty-Three Crore Ninety-Nine Lakh Ninety-Seven Thousand Five Hundred only) on preferential basis to Non-Promoters/Public;

*Consequently, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs. 17,06,53,000/- divided into 1,70,65,300 equity shares of face value of Rs. 10/- each) from Rs. 12,13,78,000/- (divided into 1,21,37,800 equity shares of face value of Rs. 10/- each). Equity shares allotted on the preferential basis shall rank pari-passu with the existing equity shares of the Company in all respects.*

2. Approved Allotment of 39,75,000 Warrants convertible into equal number of Equity Shares of Rs. 10/- each of the Company at an issue price of Rs. 69/- per warrant (including premium of Rs. 59/- per warrant) on preferential basis to Promoters & Non-Promoter upon receipt of 25% of issue price from the allottee in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

*The above warrants entitle the allottee to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants.*

The meeting of the Board of Directors commenced at 02:30 P.M. and concluded at 03:00 P.M.

Kindly take the same on your record and oblige us.

Thanking you

**For, Arvind and Company Shipping Agencies Limited**

**Arvindbhai Kantilal Shah**  
**Chairman cum Managing Director**  
**DIN: 00094647**  
**Place: Jamnagar**